

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES
FOR THE FINANCIAL YEAR 2016-17**

(Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014)

I. A Brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken

Angelique Corporate Social Responsibility Policy recognizes that "Businesses cannot be successful when the society around them fails". Angelique International Limited has been undertaking the social/ charitable activities since its inception in various forms mainly aimed at promoting education for a better society.

The CSR vision of Angelique International Limited is defined in the following points:-

1. Empowerment of next generation through Education;
2. Swach Bharat Abhiyan;
3. Women Empowerment through vocational training; and
4. Promotion of both national and rural sports.

The **focus areas** where special Community Development Programmes would run are :-

- **Educational:** Promoting education, setting up of Libraries (Angelique Pustakalayas) contribution to/through Harbilas Goyal Inter College.
- **Swach Bharat Abhiyan:** The Swach Bharat Abhiyan is the most significant cleanliness campaign by the Government of India. So, following the footsteps of Mr. Narendra Modi, Angelique is promoting this abhiyan by constructing toilets in various areas of New Delhi and Ujhani.
- **Empowerment of Women:** Empowering girls/women through Angelique Vocational Centres providing training of Silai and Beauty Courses. This training will help girls/women to become economically independent.
- **Promotion of Sports:** Providing sports training & support to players to promote nationally recognized sports.

Angelique will strive to implement the aforesaid CSR activities on its own to the extent possible. However, the principle implementer of our CSR activities would be through “**Angelique Foundation**” established by Angelique International Limited or such other entity/organization as approved by CSR Committee. At the same time, we recognize need to work in partnership with other players also.

II. Composition of CSR Committee

Our CSR Committee comprises:-

- Mr. Ajay Krishna Goyal, Chairman
- Mrs. Premila Goyal, Member
- Mr. Madhava Ravindra, Member

III. Financial Details

		(INR in Millions)
Average net profit of the Company for last three financial years		Rs. 1235.42
Prescribed CSR expenditure (2% of the average net profit as computed above)		Rs. 24.71
Details of CSR spent during the financial year:		
a).	Total amount to be spent for the financial year	Rs. 24.71
b).	Total Amount Spent during the year	Rs. 12.51
c).	Amount unspent	Rs. 12.20
d).	Manner in which the amount spent during the financial year	Details given

DETAILS OF AMOUNT SPENT ON CSR ACTIVITIES DURING THE FINANCIAL YEAR 2016-17

S. No	CSR Project or Activity identified	Sector in which the project is covered (Clause as per Schedule VII to Companies Act, 2013)	Location of Project/ Programs	Amount Outlay (budget)	Amount spent on the projects or programs	Cumulative expenditure upto the reporting period i.e. 31 st March, 2017	Amount Spent: Direct or through implementing agency
i. Expenditure on Projects & Programs							
1.	Sports Activity	Cl. (vii)	Delhi and Ujhani	Within the Overall Budget for CSR	0.70	0.70	Through Angelique Foundation
2.	Education Activity	Cl. (ii)	New Delhi, Ujhani, Uttar Pradesh		5.24	5.24	Through Angelique Foundation
3.	Angelique Vocational Centers- Silai and Beauty Training centers	Cl. (iii)	Ujhani Dist : Badaun (UP)		1.37	1.37	Through Angelique Foundation
4.	Medical Treatment/Health care	Cl. (i)	Pan India		0.85	0.85	Through Angelique Foundation
5.	Construction of Toilets	Cl. (i)	New Delhi and Ujhani		3.47	3.47	Through Angelique Foundation
6.	Environment Preservation Activities	Cl. (iv)	Pan India		0.47	0.47	Through Angelique Foundation
7.	Rural Development Projects	Cl. (x)	Pan India		0.35	0.35	Through Angelique Foundation
8.	Eradicating hunger and poverty	Cl. (i)	Pan India		0.06	0.06	Through Angelique Foundation

ii. Overhead						
Administrative Expenses	-	-	-	1.20	-	-

IV. Explanation as to Unspent Amount

During the year, Company has spent Rs. 12.51 million against the required Rs. 24.71 million i.e. 50.63% of amount required to be spent. However, the focus of the Company has been on undertaking CSR activities which are meaningful on sustainable basis and serve long term objectives of social development. Company shall try to spend the unspent amount in next financial year.

V. Responsibility Statement

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR Committee monitors the implementation of the CSR projects and activities in compliance with our CSR objectives.

Date: 19th August, 2017
Place: New Delhi

Ajay Krishna Goyal
President & Managing Director
DIN: 00165614
(Chairman, CSR Committee)