

Annual Report on Corporate Social Responsibility

(Pursuant to Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. Brief outline of the Company's CSR Policy, including overview of projects/ programmes undertaken

Angelique Corporate Social Responsibility Policy recognizes that "Businesses cannot be successful when the society around them fails". Angelique International Limited has been undertaking the social/ charitable activities since its inception in various forms mainly aimed at promoting education for a better society.

The CSR vision of Angelique International Limited is two pronged firstly "Empowerment of generation next through Education & Vocational Training." "Women Empowerment through self employment and Promotion of both national and rural sports."

The **three focus areas** where special Community Development programmes would be run are:-

- **Education and Vocational Training:** Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- **Gender Equality and Empowerment of Women:** Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups
- **Promotion of Sports :** Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports

Angelique will strive to implement the aforesaid CSR activities on its own to the extent possible. However, the principle implementer of our CSR activities would be through "Angelique Foundation" established by Angelique International Limited in support with "Shri Daya Krishna Goyal Charitable Trust" & "Shri Harbilas Goyal Charitable Trust" already in existence and providing educational and vocational training to children and women, or such other entity/organization as approved by CSR Committee. At the same time, we recognize need to work in partnership with other players also.

The CSR Policy of the Company is also available on website of the Company.

2. Composition of CSR Committee

We have a Board Committee designated as a CSR Committee to assist the Board in discharging its social responsibilities by way of formulating and monitoring implementation of the framework of 'Corporate Social Responsibility Policy'.

Our CSR Committee comprises:-

- Mr. Ajay Krishna Goyal, (President & Managing Director)
- Mrs. Premila Goyal (Non-Executive Director)
- Mr. Madhava Ravindra (Independent Director)

Financial Details

	(₹ in Millions)
3. Average net profit of the Company for the last three financial years	1,166.76
4. Prescribed CSR expenditure (2% of the average net profit as computed above)	23.33
5. Details of CSR spent during the financial year	
a) Total amount to be spent for the financial year	23.33
b) Amount Spent	18.27
c) Amount unspent	5.06



6. Manner in which the amount spent during the financial year is detailed below:

(₹ in Millions)

CSR Project/ Activity	Sector in which the project is covered	Location of Project/ Programs	Amount Outlay (budget)	Amount spent on the projects or programs	Cumulative expenditure upto the reporting period FY 2015-16	Amount Spent: Direct or through implementing agency
(i) Expenditure on Projects & Programs						
Sports Activity-	Cl. (vii)	Pan India	Within the Overall Budget for CSR	0.23	0.23	Through Angelique Foundation
Education Activity	Cl. (ii)	Pan India		3.75	3.75	₹ 2.6 Through Angelique Foundation and ₹ 1.1 spent Directly
Women Empower	Cl. (iii)	Pan India		9.40	9.40	₹ 8.8 Through Angelique Foundation and ₹ 0.64 spent Directly
Medical Treatment/Healthcare	Cl. (i)	Pan India		1.52	1.52	Through Angelique Foundation
Swatch Bharat	Cl. (i)	Pan India		3.35	3.35	
Environment protection/improvement	Cl (iv)	Pan India		0.02	0.02	
(ii) Overhead						
Administrative Expenses	-	-	-	0.21	-	-

** Company has undertaken CSR activities directly as well as through other Non-Governmental Organisations or Charitable Institutions.

7. Explanation as to Unspent Amount

During the year, Company has spent ₹ 18.27 million against the required ₹ 23.33 million i.e. 78.31% of amount required to be spent. The focus of the Company has been on undertaking CSR activities which are meaningful on sustainable basis and serve long term objectives of social development. Company shall try to spend the unspent amount in next financial year as the CSR department is now fully functional & larger sums shall be contributed towards this cause.

8. Our CSR Responsibilities

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR Committee monitors the implementation of the CSR projects and activities in compliance with our CSR objectives.

Date: 21st September, 2016

Place: New Delhi

Ajay Krishna Goyal
President & Managing Director
(Chairman, CSR Committee)

Premila Goyal
Non-Executive Director
(Member, CSR Committee)